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PAUL D. ACKERMAN

Partner

(212) 415-9372

FAX (212) 953-7201

ackerman.paul@dorsey.com

April 26, 2012

VIA ECF

Honorable Magistrate Gary R. Brown
United States District Court
Eastern District of New York
Long Island Courthouse
100 Federal Plaza
Central Islip, NY 11722-4438

Re: **KMC Exim Corp. v. Pacific World Corp.**
Case No. 1:11-cv-00225 (LDW)(EIB)

Dear Judge Brown:

We are counsel for KMC Exim Corporation ("KMC"), the plaintiff in the above-captioned action. This letter is provided in accordance with the Court's Order dated March 26, 2012. We have conferred with counsel for Pacific World Corporation ("PWC") and PWC joins in this submission.

To date, no agreement has been reached, but the parties continue to engage in settlement discussions. Given the nature of the current discussions, the parties do not believe that a settlement conference before Your Honor is needed at this time.

Respectfully submitted,

/s/ Paul Ackerman

Paul D. Ackerman

cc: Counsel of record *via* ECF